



Vendor Policy Declaration

AkzoNobel Code of Conduct

AkzoNobel businesses operate and adhere to a set of business principles (Annex 1) in all their dealings. In the ever evolving global environment in which we operate, we have set the core values that should underlie the conduct of all AkzoNobel companies in order to fulfill our ambition to be the first choice of customers, suppliers and shareholders.

Our Code of Conduct supports our five values: (i) Focusing on our customers' future first; (ii) Embracing entrepreneurial thinking; (iii) Developing the talents of our people; (iv) Courage and curiosity to question and (v) Integrity and responsibility in our actions. You will find these values annexed to this letter and on our website

http://www.akzonobel.com/corporate_governance/policies/.

AkzoNobel regards the application of its values of prime importance in decisions to enter into or continue relationships with suppliers, contractors and customers and to participate in joint ventures.

In light of the above, we appreciate receiving your written confirmation that in doing business with AkzoNobel you comply with the following conditions:

- Your products and services meet high health, safety and environmental standards (certifiable: ISO 9001/9002, 14001, OSHAS 18001)
- Your employees recruited, hired and promoted on the sole basis of suitability for their job;
- Harassment of any kind and exploitation of child labor is prohibited; (a child is 15 years or younger)
- You adhere to the laws and fundamental rights in your country.
- Bribery and any other form of unethical business practice is prohibited;
- All your business transactions with AkzoNobel are accurately and completely recorded, and guarantee legal and fiscal compliance.

You are kindly requested to sign the declaration at the bottom of this letter and to return this letter to the undersigned.

Please inform us if, for any reason, you are not able to sign the declaration, in which case we would like to discuss how we can ensure that the business between us does not breach these specifications.

Declaration to be signed by supplier:

Herewith I confirm that in doing business with AkzoNobel we comply with the above-mentioned specifications.

Company :

Name :

Function :

Date :

Signature :

Annex 1

As stated in the Company Statement it is AkzoNobel's ambition to be the first choice of customers, shareholders, and employees, and to be a respected member of society.

In the spirit of the Organization for Economic Cooperation and Development (OECD) Guidelines for Multinational Enterprises, the Business Principles set out the core values that should underlie the conduct of all AkzoNobel companies in order to fulfill our ambition. In this respect AkzoNobel's Business Principles apply equally to our business transactions throughout the world and to the individual behavior of employees in conducting AkzoNobel's business. This text also brings together the main AkzoNobel responsibilities for other specific policy areas.

The business principles leave business unit management and country management free to specify further local rules of business conduct, provided such rules are consistent with our core values and with safeguarding AkzoNobel's good reputation worldwide.

It is the responsibility of the Board of Management and each Business Unit Manager to ensure that AkzoNobel's Business Principles are communicated to and observed by AkzoNobel employees. In addition, AkzoNobel regards the application of its Business Principles of prime importance in decisions to enter into or continue relationships with contractors and suppliers, and to participate in joint ventures.

1. Core values

AkzoNobel strives to meet high standards of performance and behavior based on the Company's core values of business conduct. These core values are:

- Focusing on our customers' future first
- Embracing entrepreneurial thinking
- Developing the talents of our people
- Courage and curiosity to question
- Integrity and responsibility in our actions

2. Responsibilities

AkzoNobel is committed to creating long-term value for its customers, shareholders, employees and society, recognizing that sustainable profit is essential for the continuity of its business.

We will focus our efforts on the success of our customers. In this respect it is our responsibility to provide customers with products and services that offer value in terms of price and quality, and that meet high health, safety, and environmental standards.

We will provide competitive returns on our shareholders' investments. In this respect it is our responsibility to take due account of the expectations of our investors.

We will create an attractive working environment for our employees. In this respect it is our responsibility to recruit, hire and promote employees on the sole basis of suitability for the job, to stimulate their individual and professional development, and to provide safe and healthy working conditions. It is also our responsibility to prohibit harassment of any kind and exploitation of child labor.

We will conduct our activities in a socially responsible manner. In this respect we observe the laws of the countries in which we operate, support fundamental human rights in line with the legitimate role of business and give proper regard to health, safety and the environment consistent with our commitment to contribute to sustainable development.

3. Free enterprise

AkzoNobel supports the principles of free enterprise and fair competition. The Company aims to meet customer's needs faster, better, and more distinctively than our competitors. To this end, AkzoNobel will compete vigorously but fairly, and within the framework of applicable competition laws.

4. Business integrity

AkzoNobel insists on integrity and fairness in all aspects of its business operations.

- Bribery and any other form of unethical business practice is prohibited.
- AkzoNobel employees are expected to avoid all situations in which their personal or financial interests may conflict with the Company's interest.
- All business transactions shall be accurately and completely recorded in accordance with the Company's accounting principles and local laws and can be subject to audit.

5. Community activities

AkzoNobel companies are encouraged to support community activities.

- AkzoNobel companies are to give their employees the opportunity to play an active role in societal matters - for example, through community or educational programs - unless participation in these activities creates a conflict of interest.
- AkzoNobel companies are not to make payments to political parties, or their institutions, agencies, or representatives.

6. Communication

AkzoNobel recognizes that in view of the scope of its activities, the impact they have on stakeholders, and the public role the Company fulfills, proper communication is essential. Subject to any overriding considerations of confidentiality, AkzoNobel companies endeavor to communicate with others in an open, factual, and timely manner.

7. Compliance

The Board of Management will not hold management accountable for any loss of business resulting from compliance with AkzoNobel's Business Principles, and will see to it that no employee suffers as a consequence of reporting a breach or suspected breach of these principles.